
This document contains important information about the sub-fund(s) in which you are invested.

HSBC Global Asset Management (Singapore) Limited

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Dear Shareholder,

We, HSBC Global Asset Management (Singapore) Limited, are the Singapore Representative of HSBC Global Investment Funds where certain sub-funds under the umbrella are registered as a Recognised and Restricted[^] Scheme in Singapore.

We are writing to inform you that the Investment Objective of the HSBC Global Investment Funds sub-funds listed below (the "Sub-Funds"), in one or more of which you own shares, has changed.

- HSBC Global Investment Funds – Asia Bond*
- HSBC Global Investment Funds – Asia High Yield Bond*
- HSBC Global Investment Funds - Managed Solutions - Asia Focused Conservative*
- HSBC Global Investment Funds - Managed Solutions - Asia Focused Growth
- HSBC Global Investment Funds - Managed Solutions - Asia Focused Income*
- HSBC Global Investment Funds – RMB Fixed Income*

[^] Fund is also registered as a Restricted fund

The Investment Objective has been amended, as detailed below, to clarify the definition of credit ratings considered below Investment Grade, as determined by Mainland Chinese local credit rating agencies.

Previous Definition	Current Definition
BB+ or below (as assigned by a PRC local credit rating agency)	BB+/Ba1 or below, as assigned by internationally recognised credit rating agencies, or rated AA or below by mainland China local credit rating agencies

While the Investment Objective has changed as described above, the management of the Sub-Funds and their risk weightings are not changing. The continuing aim of the Sub-Funds, and the charges and expenses relating to these Sub-Funds will not change as a result of this change.

The changes as reflected in the table above, will be effective as of the date of the next visa-stamped prospectus.

Please take a moment to review the important information given below. If you have any questions, please contact your local agent or HSBC Global Asset Management office.

You do not need to take any action.

For and on behalf of the Board of HSBC Global Investment Funds

Terms not defined in this letter will have the same meaning as those defined in the current prospectus of HSBC Global Investment Funds.

The Board accepts responsibility for the accuracy of the information contained in this letter as at the date of the mailing.

For and on behalf of the Board of HSBC Global Investment Funds.

On behalf of HSBC Global Asset Management (Singapore) Limited



Patrice Conxicoeur

CEO and Head of South East Asia

^ Restricted scheme may not be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor pursuant to Section 304 of the SFA, in accordance with the conditions specified in that section, (ii) to a relevant person pursuant to Section 305(1), or any person pursuant to Section 305(2), and in accordance with the conditions specified in Section 305 of the SFA, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

Where the Units are subscribed or purchased under Section 305 of the SFA by a relevant person which is (a) a corporation (which is not an accredited investor (as defined in Section 4A of the SFA)) the sole business of which is to hold investments and the entire share capital of which is owned by one or more individuals, each of whom is an accredited investor; or (b) a trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments and each beneficiary of the trust is an individual who is an accredited investor, the securities (as defined in Section 239(1) of the SFA) of that corporation or the beneficiaries' rights and interest (howsoever described) in that trust shall not be transferable within 6 months after that corporation or that trust has acquired the Units pursuant to an offer made under Section 305 of the SFA except (1) to an institutional investor or to a relevant person as defined in Section 305(5) of the SFA, or to any person arising from an offer referred to in Section 275(1A) or Section 305A(3)(i)(B) of the SFA; (2) where no consideration is or will be given for the transfer; (3) where the transfer is by operation of law; or (4) as specified in Section 305A(5) of the SFA.